

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

### Blossom Park Villas Condominium (BPV)

As of January 9, 2016

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: One vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Refer to the Declaration, the By-Laws and the Rules and Regulations for a full description. All condominium documents are available at <https://blossomparkvillas.com>. You will find a summary of the rules and regulations at <https://blossomparkvillas.com/residents/rules-and-regulation-abridged-version>

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Leases must be for a term of not less than 6 months. A copy of the lease must be provided to the property manager.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: In 2016, a one bedroom unit is assessed \$221.16 per month whereas a two bedroom unit is assessed \$308.53 per month. Assessments are due on or before the 1st day of each month. 18% interest and a \$25 penalty apply 5 days after the due date.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No, not as an individual. Blossom Park Villas is a member of the Parkway Property Owners Master Association. The master Association is responsible for maintenance and upkeep of Parkway Blvd (the road). BPV pays quarterly fees to PPOA directly (A total of \$15,467.52 in 2016).

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No, with exception to the rental of the clubhouse for functions which costs \$100 per day. More details can be found at <https://blossomparkvillas.com/wp-content/uploads/2015/08/Clubhouse-Rental-Form.pdf>

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**